



# ROSCAN GOLD

TSXV:ROS / FSE:20J

A High-Grade Gold Discovery in Mali

Currently Drilling and Exploring

CORPORATE  
PRESENTATION

August 2020

 **FORWARD LOOKING STATEMENTS**

This presentation contains forward-looking statements relating to assumptions, estimates, expectations and statements made by Roscan Gold Corporation (“ROSCAN”) that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

Statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, are forward-looking statements. Examples of such forward-looking statements, without limiting the generality of the foregoing, include:

- Potential to earn our interest in mineral properties
- Ability to complete property acquisitions/transactions and conduct exploration work
- Capital requirements and ability to obtain funding
- Ability to continue as a going concern

Although ROSCAN believes that the assumptions, estimates and expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements due to the inherent uncertainty. ROSCAN disclaims any intent or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or other such factors which affect this information, except as required by law.

ROSCAN is in the business of exploring for minerals and, if successful, ultimately mining them. The mining sector is by its nature, cyclical, competitive and risky. Many of these risks are beyond the Company’s control.

### Qualified Person

Gregory Isenor, P.Geo Executive Vice-Chairman and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has approved the scientific and technical information in the presentation.

## INVESTMENT HIGHLIGHTS



### Returning Some of the Best Drill Intercepts in West Africa

- *46.5m @ 6.15 g/t from 118.5m; 65m @ 5.16g/t from 93.2m; 62m at 4.84 g/t from 39.2m*
- **Aug. 2020 – Increased Strike Length, Depth and Width. Intersected more fresh rock**
- 45,000m drill program ongoing - no operational disruption from COVID-19 nor political transition
- 10 key high priority targets at Kandiole (Includes former Komet's 3 targets)



### Prolific +50Moz Gold Camp & Near Existing Infrastructure

- Large land package hosting multiple, high-priority targets along a 20km long mineralized trend
- 25 km east of B2Gold's Fekola Mine – within trucking distance (Mankouke South)
- 7 operating mines within an 80km radius of the Kandiole Project



### Leadership Track Record in West Africa

- Sir Samuel Jonah – former Executive President of AngloGold Ashanti
- Mr. Nana Sangmuah – former Mining Analyst for Clarus Securities
- Mr. Gregory Isenor – long established discovery track record



### Strong Corporate Social Responsibility

- Fully engaged with the local community for supplies
- Focus on creating local employment
- Working with local Mayor and Community to mitigate the impact of COVID-19

## **CORPORATE SOCIAL RESPONSIBILITY**

### Safety First – Highest Priority

- Proud to have 6 safety meetings per day
- Increased awareness at site with expanded drill program
- Closely monitoring the Malian political transition

### COVID-19 Response

- Implemented rigorous controls and preventative measures:
  - Screening procedures and testing
  - Thermal scanning, medical checks, masks, gloves, etc.
- Site access only permitted to direct employees and contractors
- Expanded janitorial/cleaning services
- Education on social distancing outside of the workplace

### Community Engagement

- Working closely with local Mayor and Government – Board and Management met with Mayor in January 2020
- Donated supplies to the local community and Mayor to help mitigate the impact of COVID-19 in March 2020
- Contributed to local Ramadan celebrations
- Creating local employment – over 150 local jobs created for Malians



Country Manager (left) Donating Supplies to the Local Community



The Local Mayor (second from right) meeting Board and Management

# LOCATION & INFRASTRUCTURE

## Located in a Favourable Area of Mali

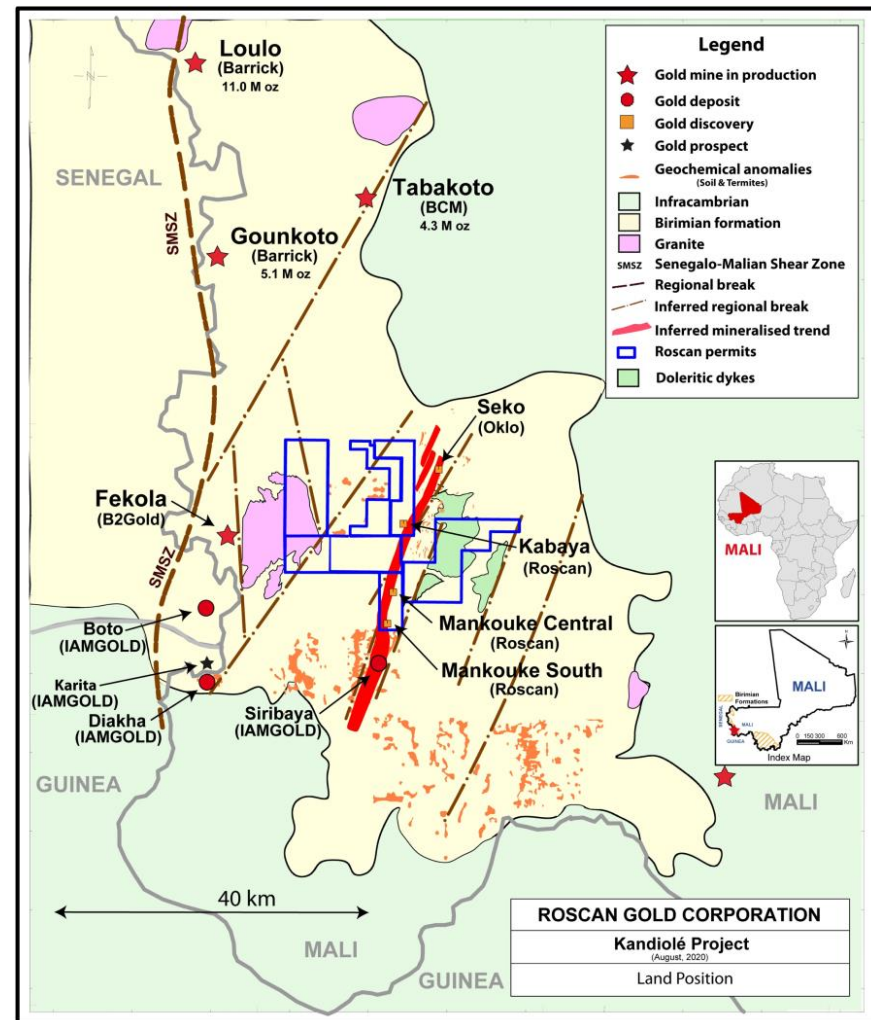
- Highly prospective 288.8km<sup>2</sup> land package
- Issues located 1,000km away - continuously monitored
- No reported issues in drilling or camp areas
- Security at camp and drill sites; escort from Bamako

## Proximity to Existing Infrastructure

- Mankouke Permit located within trucking distance (25 km) of Fekola (B2Gold) and Boto (IAMGOLD)
- Kandiole West target just 8km from Fekola
- Project accessible by sealed road from Bamako
- 45 minutes drive to Fekola airstrip

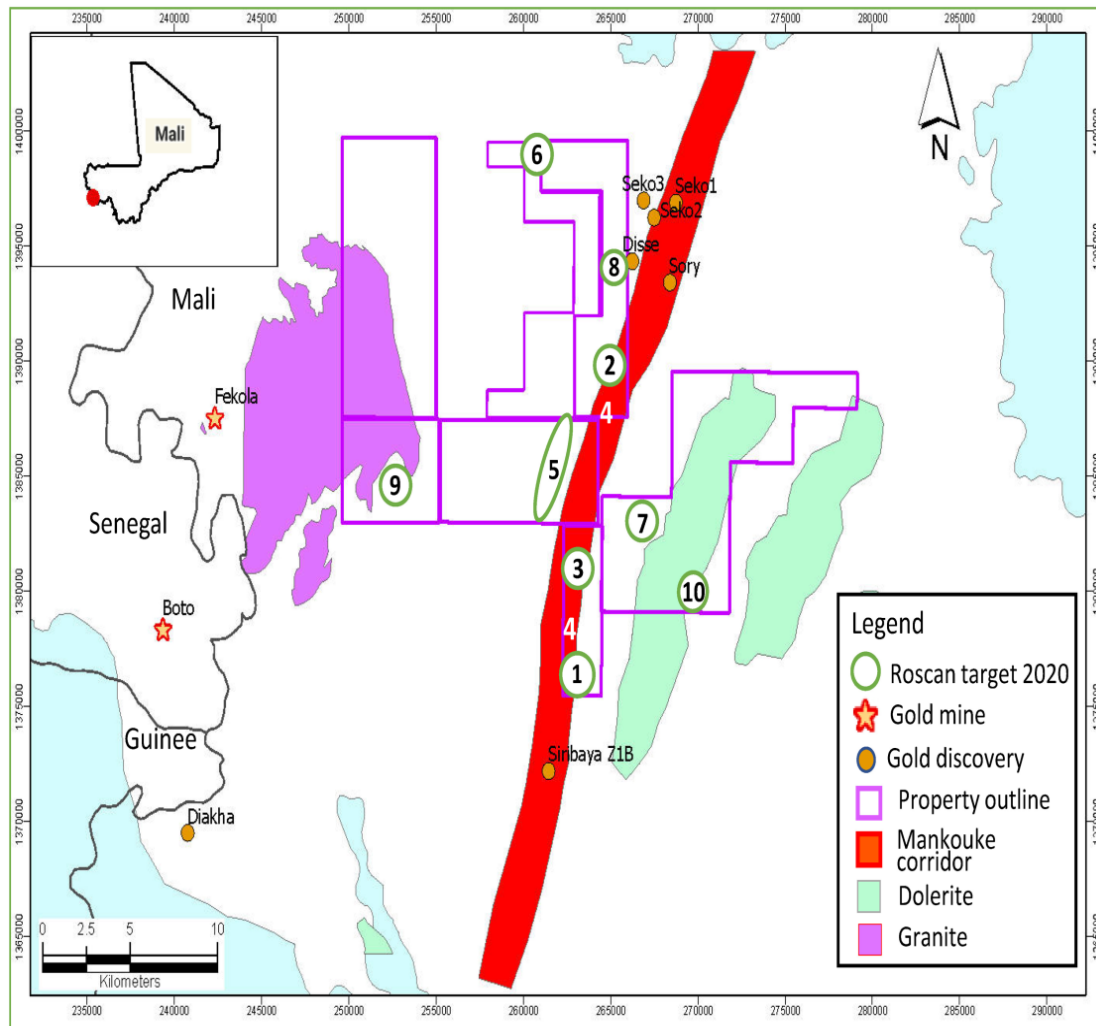
## Located in a Prolific +50Moz Camp

Deposit	Company	Resource Grade (g/t)	Production & Global Resource (Moz)
Loulo & Goukoto	Barrick Gold	4.63	18.8
Sadiola	IAMGOLD/AngloGold	1.80	15.7
Fekola	B2Gold	1.74	8.4
Tabakoto & Segala	BCM (private)	3.12	4.0
Boto	IAMGOLD	1.61	2.6
Yatela	IAMGOLD/AngloGold	0.50	2.6
Diakha & Siribaya	IAMGOLD	1.43	1.9



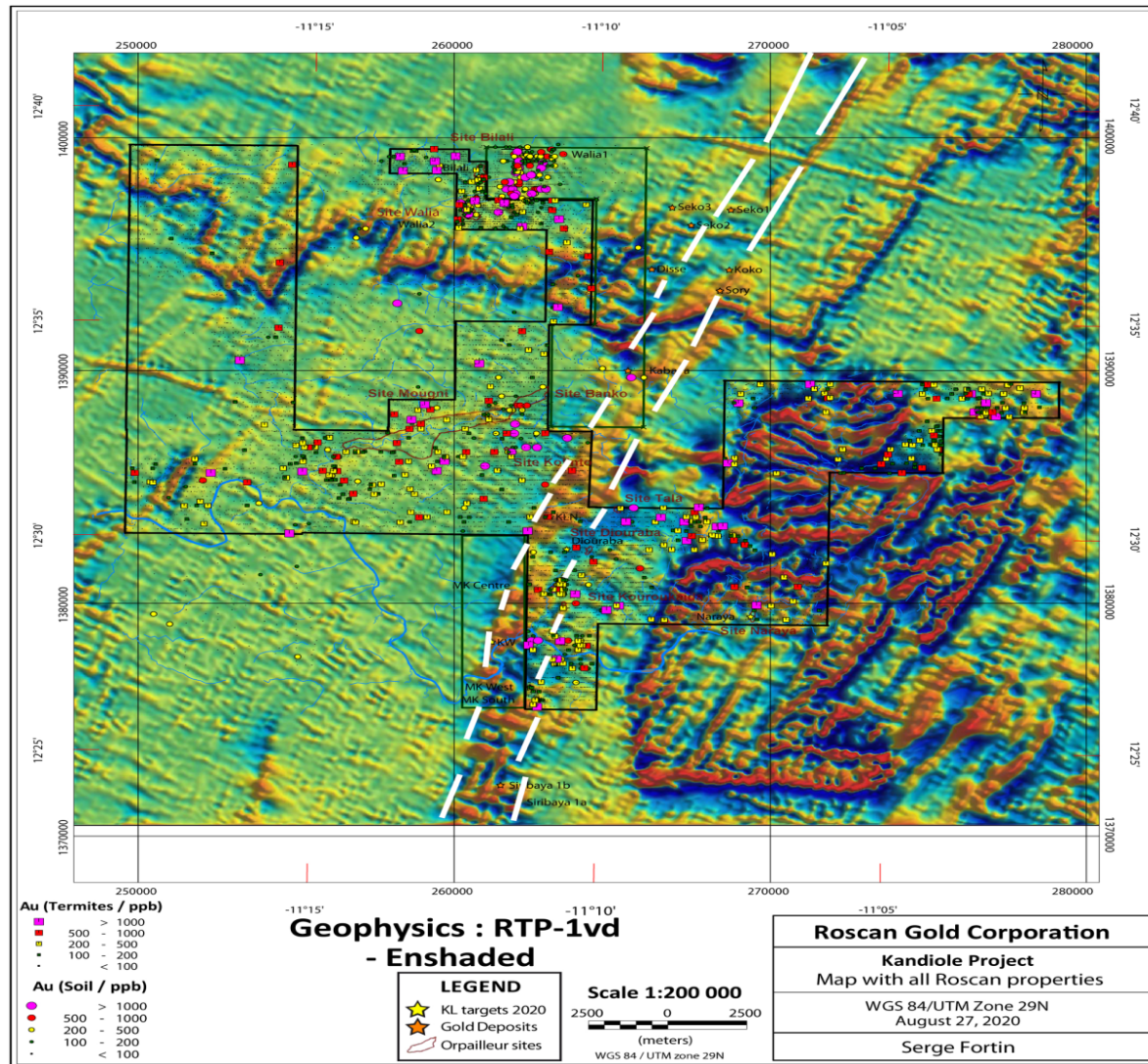
# KEY TARGETS - WORK COMPLETED TO DATE

- 1. Mankouke South**
  - Strike: 700m
  - Width: 60m-125m
  - Depth: 173m and open
  - IP survey
  - Soil & termite mounds
  - AC, RC & DD drilling ongoing
    - DD assays pending
    - 3D interpretation
- 2. Kabaya**
  - Historic work:
    - Soil sampling
    - Gravity survey
    - Trenching, AC/RC drilling
  - Preparing: Maiden DD & AC program
- 3. Mankouke Central**
  - IP survey and soil & termite mounds
  - AC, RC & DD drilling
  - Previously drilled
- 4. Mankouke Corridor**
  - Soil & Termite mound sampling
  - Orpillage and outcrop grab sampling
  - Regional AC drilling

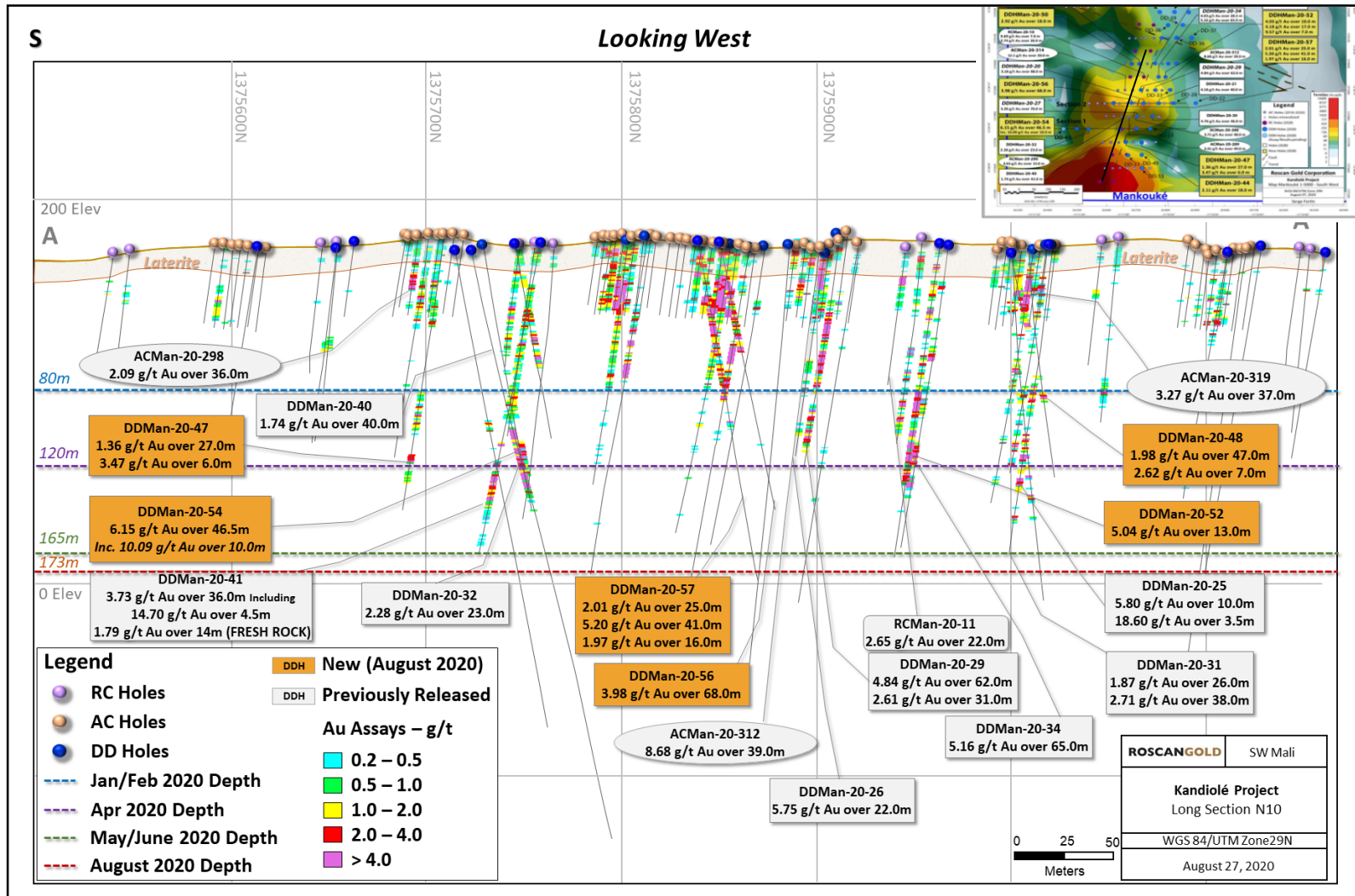


- 5. Kandiole North**
  - Grass roots target
  - Soil and termite mound sampling
  - Orpillage grab sampling
  - AC drilling ongoing
- 6. Walia/Moussala North**
  - Historic work:
    - Soil Sampling
    - Gravity Survey
    - Trenching
  - AC drilling ongoing
- 7. Niala**
  - Grass roots target
  - Termite mound sampling
  - Orpillage grab sampling
  - AC drilling
- 8. Disse West**
  - Historic work:
    - Soil sampling
    - Gravity survey
  - AC drill program planning
- 9. Kandiole West**
  - 8km from Fekola (B2Gold)
  - Termite mound Geochem
  - AC drilling ongoing
- 10. Naraya**
  - Termite mound Geochem.
  - Orpillage grab sampling
    - Returned 41 g/t Au
  - RC drilling ongoing

**GEOPHYSICS MAP: MAJOR STRUCTURE on KANDIOLE PROJECT**



# MANKOUKE SOUTH (MS) – ESTABLISHING TARGET BOUNDARIES





# MANKOUKE SOUTH (MS): ESTABLISHING MINERALISATION

## 2019 Drilling – 1375850N

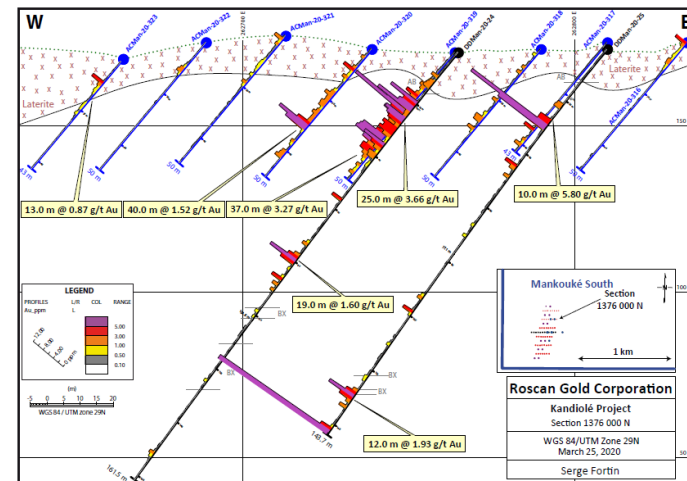
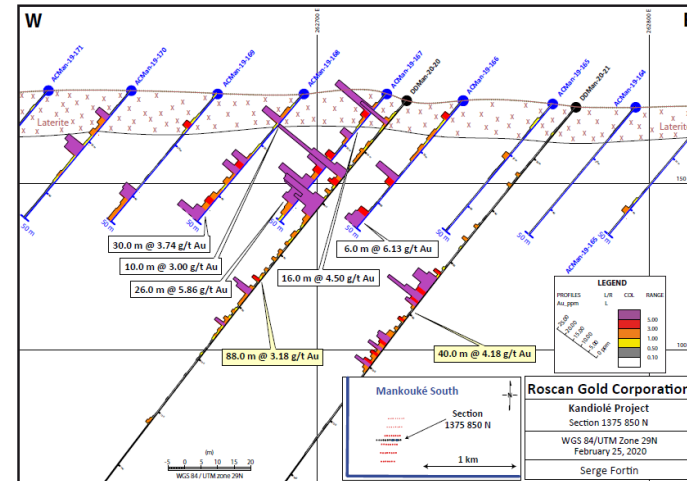
- Mineralisation to 36m vertical depth
  - 5.86 g/t Au over 26.0m - ACMan-19-167 from 24.0m
  - 4.50 g/t Au over 16.0m - ACMan-19-167 from 4.0m

## February 2020 Drilling – 1375850N

- Mineralisation to 80m vertical depth
  - 8.68 g/t Au over 39.0m - ACMan-20-312 from 6.0m
    - Including 19.1 g/t Au over 16.0m from 8.0m
  - 3.18 g/t Au over 88.0m - DDMan-20-20 from 4.7m
    - Including 12.4 g/t Au over 7.0m from 38.7m

## April 2020 Drilling – 1376000N

- Mineralisation to 120m vertical depth
  - 3.20 g/t Au over 70.0m - DDMan-20-27 from 29.2m
    - Including 9.19 g/t Au over 15.0m from 29.2m
  - 5.75 g/t Au over 22.0m - DDMan-20-26 from 20.2m
  - 18.6 g/t Au over 3.5m - DDMan-20-25 from 140.2m



Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. holes have an inclination of 50° and azimuth of 270°

**MS: SHOWS DEPTH & WIDTH CONTINUITY with HIGH GRADES**

**May 2020 Drilling – 1375900N**

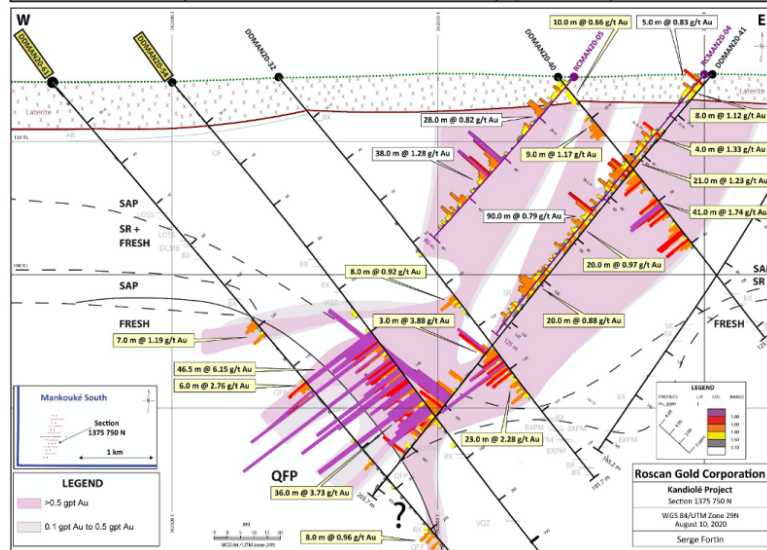
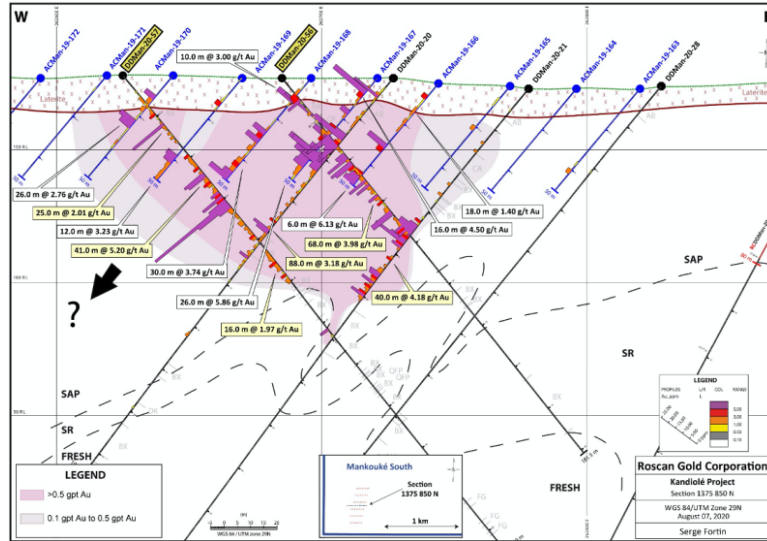
- Mineralisation to 155m vertical depth
  - 4.84 g/t Au over 62.0m** - DDMan-20-29 from 39.2m  
Including 10.0 g/t Au over 13.0m from 73.2m
  - 4.76 g/t Au over 46.0m** - DDMan-20-30 from 50.2m

**June 2020 Drilling – Multiple Sections**

- Mineralisation to 165m vertical depth
  - 5.16 g/t Au over 65.0m** - DDMan-20-34 from 93.2m  
Including 15.1 g/t Au over 5.0m from 138.2m
  - 4.03 g/t Au over 28.5m** - DDMan-20-34 from 23.7m

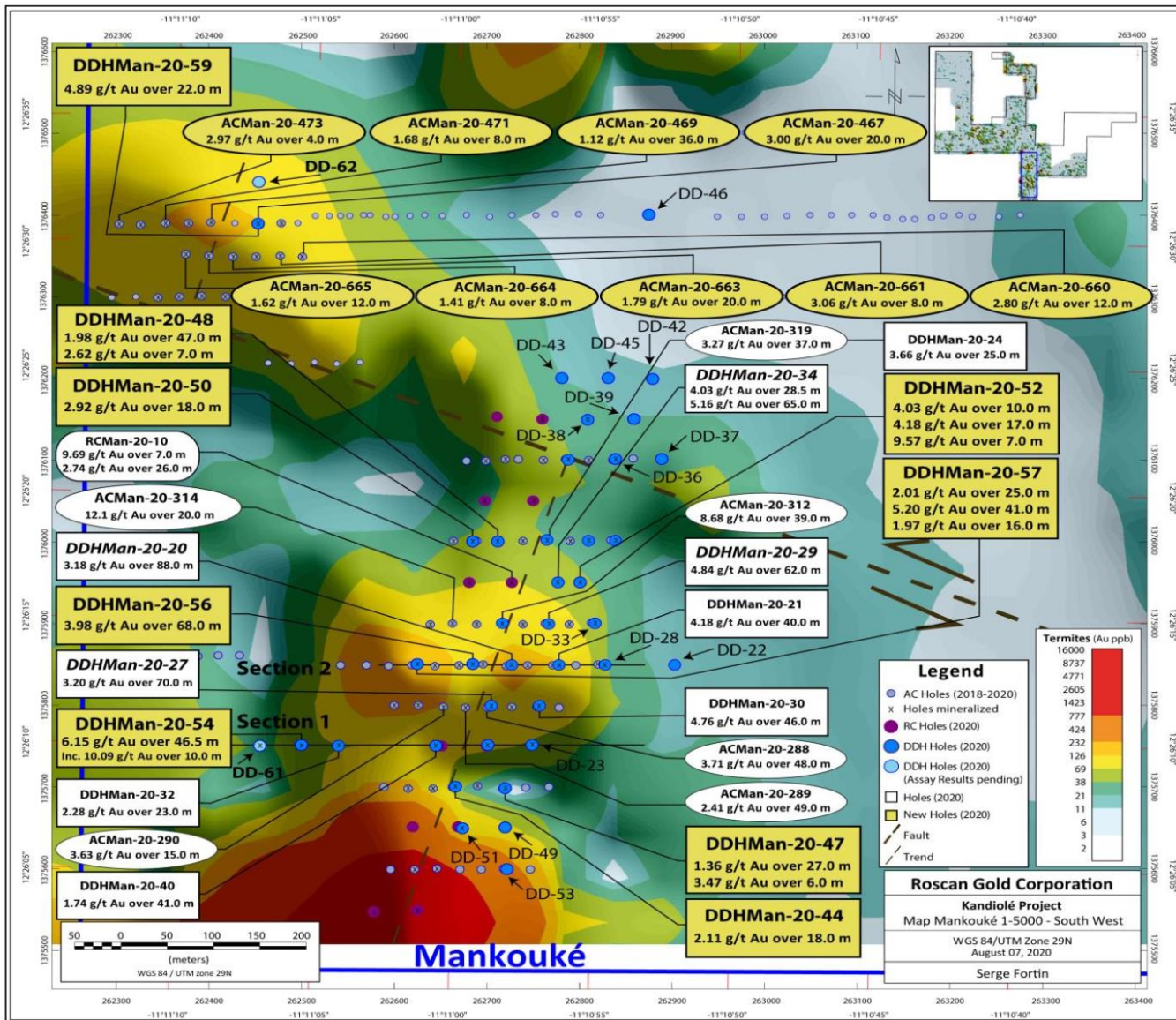
**August 2020 Drilling – Multiple Sections**

- Mineralisation to 173m vertical depth
  - 6.15 g/t Au over 46.5m** - DDMan-20-54 from 118.5m
  - 5.20 g/t Au over 41.0m** - DDMan-20-57 from 38.5m  
Including 52.6 g/t Au over 1.0m from 61.5m  
And 2.01 g/t Au over 25.0m from 7.5m
  - 2.76 g/t Au over 6.0m** - DDMan-20-61 from 146.4m  
Including 9.55 g/t Au over 1.0m from 151.4m
  - 3.00 g/t Au over 20.0m** - ACMan-20-467 from 8.0m



Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut.

# MANKOUKE : ESTABLISHING BOUNDARIES - DELINEATING OFFSET

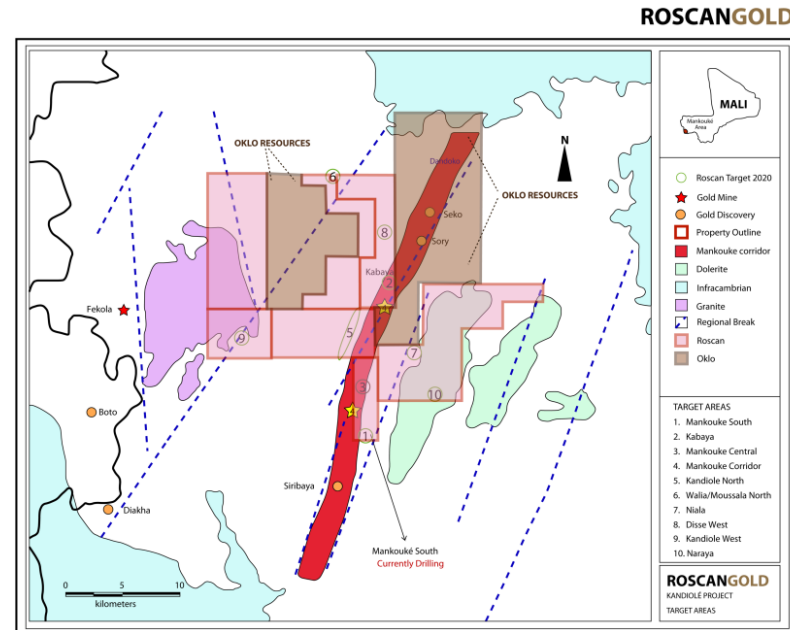


# ACQUISITION OF KOMET MALI

## Strategic Land Position

- On July 3, 2020, ROSCAN completed its acquisition of all the issued and outstanding shares of Komet Mali SARL from Komet Resources Inc., pursuant to a share purchase agreement dated June 15, 2020, among ROSCAN, Komet and Komet Mali. Following the acquisition, Komet Mali became a wholly owned subsidiary of Roscan Mali SARL, a wholly owned subsidiary of ROSCAN
- Komet Mali owns the Dabia South Project, located in Dabia Sud, Mali, which adds 35km<sup>2</sup> of gold-bearing and highly prospective exploration ground, strategically located between ROSCAN’s Kandiole Project and Oklo’s Dandoko Project
- The property is easily accessible via the recently built international highway – linking Bamako to Dakar on the Atlantic coast in Senegal
- Includes the 140K oz historical estimate at Kabaya – 75% in the Indicated category. USD \$16/ounces very accretive
- Multiple priority targets to grow project pipeline

Location Map



Kabaya Historical Estimate

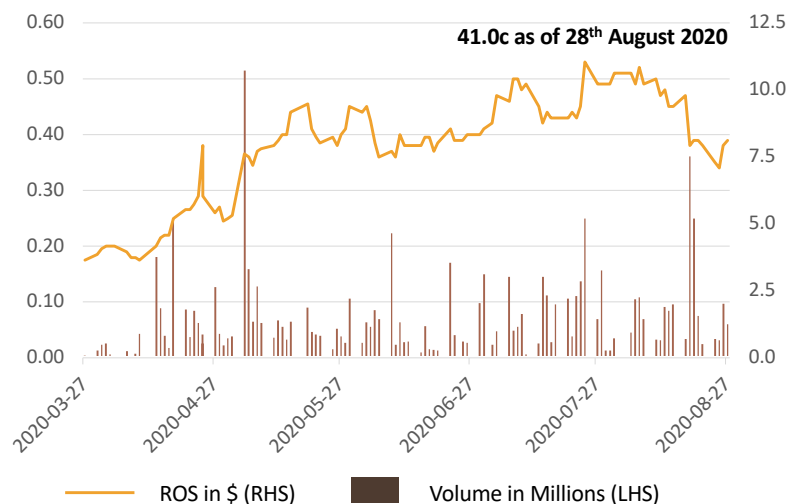
Classification	Tonnage (Mt)	Grade (g/t Au)	Contained (Koz)
Indicated	3.17	1.03	105
Inferred	0.96	1.14	35

Cut-off grade of 0.4 g/t Au inside pit-shell; top-cut of 30 g/t; effective date of resource is January 7<sup>th</sup> 2019.

## CAPITAL STRUCTURE

	Units	Values
Ticker Symbol		TSX.V : ROS
52 week high / low	\$	0.55 / 0.10
Shares Issued & Outstanding	m	241.3
Options	m	15.1
Warrants	m	53.2
Fully Diluted	m	309.6
Market Cap	\$m	97.7

### Share Price Performance: Previous 6-Months



Major Shareholders	Shares (m)	%
Management & Directors	26.4	11.8
Mackenzie Financial Corp.	13.6	6.1
Bromma Asset Management	12.4	5.5
1832 Asset Management	8.5	3.8
Lynwood Capital	4.5	2.0
Marlborough Fund Managers	3.7	1.6
Power Corp of Canada	3.3	1.5
Merk	3.1	1.4
US Global Investors	3.0	1.3
Consultant Finance	3.0	1.3
Sprott Inc	2.4	1.1
Other Institutions	4.6	2.1
<b>Total</b>	<b>88.3</b>	<b>39.5</b>

### Equity Research

Stifel Canada

### Analyst

Tyron Breytenbach

 **BOARD OF DIRECTORS**

### Sir Samuel Jonah, Non-Executive Chairman

Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti, the world's second largest gold producer at the time. Sir Samuel was responsible for transforming Ashanti Goldfields into a multi-national mining company, increasing gold production from 240 koz per annum to over 1.6 Moz per annum. He oversaw the merger with AngloGold in May 2004, becoming Executive President of the combined group. In 2003, Sir Samuel became the first Ghanaian to be knighted in the 21st century, in recognition of his achievements as an African and Commonwealth businessman, and an international public figure.

### Nana Sangmuah, President & CEO, Director

Mr. Sangmuah has over 20 years of international mining experience and provides ROSCAN with strong leadership skills and an extensive knowledge of the mining exploration industry and capital markets. He was responsible for growing Clarus into one of the leading mining finance institutions, significantly increasing its mining capital markets profile and overall share trading volumes. He has attracted institutional capital funds into a range of West African mining companies, including Endeavour Mining, SEMAFO, Asanko, Cardinal Resources, Perseus Mining, Golden Star Resources.

### Greg Isenor, Executive Vice-Chairman

Former President, CEO and Director of Merrex Gold Inc., up until its acquisition by IAMGOLD Corporation, and former President, CEO and Director of Jilbey Gold Exploration Ltd., until Jilbey was acquired by High River Gold Mines Limited. Mr Isenor has worked on a number of discoveries in Mali, including the Siribaya and Diakha deposit.

### Michael Gentile, Director

Mr. Gentile has developed a track record of creating value as a professional money manager at Formula Growth Ltd, where he worked from 2003 to 2018. While at Formula Growth Mr. Gentile's main sector focus was the mining and natural resource sectors. In 2012, he became the co-manager of the Formula Growth Alpha Fund, a market neutral hedge fund focused on small to mid-cap equities. From 2012 to 2018 the Formula Growth Alpha Fund became one of the largest market neutral funds in Canada, growing its assets under management to over \$650 million by the end of 2018.

 **MANAGEMENT AND ADVISERS****Dr. Andrew Ramcharan, EVP - Corporate Development**

Dr. Ramcharan has over 20 years of international experience in the mining industry, covering over 300 mining project evaluations, exploration, and corporate development/investor relations. Most recently, Dr. Ramcharan was Managing Director at Sprott, and Manager - Corporate Development at IAMGOLD Corporation. Dr. Ramcharan led the team that discovered the >1 Moz Palmilla gold deposit in Panama in 2013.

**Mark McMurdie, CFO**

Mr. McMurdie has over 30 years of senior leadership experience in public and private companies covering mining, oil and gas, franchising, merchant banking, distribution and real estate. His expertise includes the development and leadership of corporate finance and accounting functions, strategic planning and restructuring, and liaising with shareholders, boards of directors, securities regulators and financial institutions.

**Chris Irwin, Corporate Secretary**

Mr. Irwin practices securities and corporate/commercial law and has been the President of Irwin Professional Corporation since 2006. He advises a number of public companies on a variety of issues, including continuous disclosure and regulatory issues, reverse-takeover transactions, and IPOs.

**John Learn, Exploration Manager**

Consulting Geologist with 24 years of experience in gold exploration in Africa, concentrated in Burkina Faso. He has held a number of senior positions, including: Chief Geologist for Channel Resources, High River Gold Mines (Nordgold) and Goldrush Resources; Exploration Manager for IAMGOLD Mali; and General Manager for High River Gold Exploration (Nordgold).

**Aboubacar (Eby) Sylla, Country Manager & Touba Mining SARL, Strategic Partner**

Mr. Sylla has over 10 years of experience managing the overall operations of Canadian mining companies in Mali. He has held the position of country manager in Mali with various mining companies, including: Touba Mining SARL, Merrex Gold Mali SARL, Frontline Gold Mali SARL and currently with Roscan Gold Mali SARL. Touba Mining SARL provides in country exploration services, personnel and equipment to ROSCAN for over 15 years. Touba has excellent relations with Malian authorities.

**David Reading, Technical Adviser**

Mr. Reading has over 40 years of experience in the gold mining industry and was formerly the CEO of European Goldfields and Aureus Mining and the former General Manager of African exploration for Randgold Resources. Additionally he was Special Advisor to Continental Gold until its recent sale to Zijin Mining for \$1.4bn.

 **SUMMARY**

Returning some of the best drill intercepts in West Africa



Rapidly expanding strike length, width and depth. Intersected fresh rock



Close to infrastructure and located within trucking distance of operating mines



Leadership team experienced in discovering, developing and building mines



Increased focus on Regional Exploration to potentially make new discoveries



Good engagement with supportive local community





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## Contact:

Andrew J. Ramcharan  
EVP Corporate Development  
info@roscan.ca  
Tel: +1 416-572-2295

Greg Isenor  
Executive Vice-Chairman  
info@roscan.ca  
Tel: +1 902-832-5555